

PT Bank Rakyat Indonesia Agroniaga Tbk.

Anti Money Laundering and Countering Financing Of Terrorism (AML & CFT)

Policy Statement


PT Bank Rakyat Indonesia Agroniaga Tbk. (BRI Agro) is committed to full compliance with all applicable law, rules and regulations regarding the prevention of money laundering and terrorist financing. BRI Agro has developed and implemented a program of AML & CFT, which has been approved by BRI Agro Board of Directors and Commissioners, consisting of policies, procedures, internal controls and systems. These programs comply with Indonesian Law on Money Laundering and Countering Financing of Terrorism, Otoritas Jasa Keuangan (Indonesia Financial Services Authority) and Pusat Pelaporan Analisis Transaksi Keuangan (Indonesia Financial Transaction Report and Analysis) regulations.

Under all circumstances, BRI Agro will conduct its business in compliance with the following general AML and CFT principle as follows:

1. Ensuring compliance with applicable AML & CFT laws and regulations in each jurisdiction that is in accordance with the recommendations of the Financial Action Task Force (FATF) on Money Laundering and Terrorist Financing, the Wolfberg Principles, Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS), where applicable.
2. Have written AML & CFT policies and procedures and applied to all business units.
3. Reporting cash transaction, international fund transfer instruction and suspicious transaction to Pusat Pelaporan Analisis Transaksi Keuangan (Indonesia Financial Transaction Report and Analysis Center).
4. Prohibiting to offer services of opening anonymous accounts.
5. Prohibiting to conduct business with "Shell Banks".
6. Retaining all customer related documents for a specified period per the local laws of each jurisdiction.
7. Providing regular training of AML & CFT policies and new AML & CFT laws and regulations to employees, our training will occur at least for an annual basis.
8. Conducting enhanced due diligence for high risk customers.
9. Monitoring compliance with the Bank's AML & CFT policies through a combination of internal audit, external audit and regulatory reviews of compliance with relevant AML & CFT legislation and/or regulations.
10. Maintaining and establishing correspondent banking relationship with a number of banks. In particular reference, BRI Agro has obtained the USA Patriot Act Certification.
11. Otoritas Jasa Keuangan (Indonesia Financial Services Authority) and Pusat Pelaporan Analisis Transaksi Keuangan (Indonesia Financial Transaction Report and Analysis) are monitoring and supervising the functions of AML & CFT policies and procedures of all the banks in Indonesia.
12. For more information about BRI Agro, Otoritas Jasa Keuangan (Indonesia Financial Services Authority) and Pusat Pelaporan Analisis Transaksi Keuangan (Indonesia Financial Transaction Report and Analysis), please visit:
 - BRI Agro : www.briagro.co.id
 - Otoritas Jasa Keuangan (Indonesia Financial Services Authority) : www.ojk.go.id
 - Pusat Pelaporan Analisis Transaksi Keuangan (Indonesia Financial Transaction Report and Analysis) : www.ppatk.go.id

Thursday of May 24th, 2018

 PT Bank Rakyat Indonesia Agroniaga, Tbk. 


Herry Prayudi
Compliance Director